



SANCTION LETTER

Two Wheeler Loan

Date
October 29, 2024

Reference No.
MLP000085530454

Loan Validity
November 26, 2024

AJAY KUMAR YADAV

S/O Prabhu Yadav S/O Prabhu Yadav po-dhauthwa,
ps-katkamsaandi DHAUTHAWA CHATRA India -
825408

6203704919
ajay19951215@gmail.com

Dear Ajay Kumar Yadav,

With reference to the application for the two wheeler loan submitted by you, we are pleased to sanction the two wheeler loan as per the following terms and conditions:

LOAN DETAILS:

Two Wheeler Make & Model	BAJAJ Pulsar 125 Neon Split Seat Drum CBS BS6	Processing Fee	INR 1938
Loan Amount	INR 77500	Stamp Duty	INR 100
Interest Rate	21.0 %*	Documentation Charges	INR 750
Tenure	24 Months	RC Charges	INR 200
EMI	INR 3982	**Early Closure Charges	5 %
Net Disbursement	INR 74512	**Part Payment Charges	5 %

Penal Charges: *Financial Default: 8% p.a. above applicable interest rate on the overdue amount (subject to the aggregate not exceeding 24% per instance)

Terms and Conditions:

- Goods and Services Tax (GST), as applicable, will be levied.
- There shall be no capitalisation of Penal Charges.
- *Financial Default includes all types of payment of financial defaults/irregularities with respect to your Loan Account.

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The following are the additional terms and conditions to be complied with by you:

1. This sanction letter shall remain in force/valid only till the date mentioned in the journey irrespective of rework.
2. The sanction is subject to no change in the underlying asset such as make/model/variant, city of purchase and loan details.
3. In case of modification of any details submitted, it will automatically revoke the existing sanction letter.
4. The sanction Letter is subject to KYC compliance of the customer as per regulatory guidelines.
5. The sanction letter is subject to no change in customer demographic details available with the bank.
6. Rate of Interest along with other charges will be as applicable at the time of disbursement.
7. This must not be treated as a “delivery order” in respect of the vehicle. It is assumed that you have inspected the vehicle and satisfied yourself of the quality thereof. Bank will not be liable for any defect or delay in delivery or any service issue concerning the Dealer/Regional Transport Office/Insurance Company or any other intermediary involved in the deal.
8. Bank shall not be liable for any failure to perform its obligations where such a failure is due to circumstances beyond control of the bank.
9. The above sanctioned loan amount will be used for purchasing two wheeler for Personal use only.
10. The Sanctioning of loan facility and its disbursal is at sole discretion of the axis bank.
11. For customers who have declared ownership of residence property while availing sanction, the sanction letter is subject to submission of valid house ownership proof before disbursement.
12. The no objection certificate/ no dues certificate shall be provided to you within 30 days of full repayment / settlement of the loan account.
13. In case of incident(s) of settlement / write-off or any other pending legal/ recovery proceedings associated with defaulted borrower(s) the no objection certificate/ no dues certificate will be provided to you within 30 days of date of receipt of document(s)/ order(s) from the relevant court / regulatory / statutory authorities by the Bank.
14. In case you approach us for the balance transfer / takeover of the loan by another lender, we will provide the no objection certificate/ no dues certificate to such lender within 30 days from the date of receipt of fund for full and final settlement of the outstanding dues in the loan account.



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